

# HONEY TOKEN

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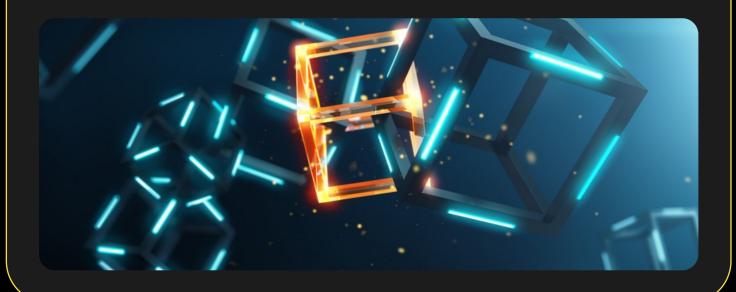
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## **INTRODUCTION**

Cryptocurrencies are increasing very rapidly after the digitalization of the world. Everything moving towards digitalization to reduce the problems of conventional physical systems. At the same, time currencies are also going to become digital assets instead of physical currency notes. Surprisingly, digital currencies are better secured through modern technologies, unlike physical currencies. Digital or cryptocurrencies are providing better security through blockchain technology over the conventional banking system. The problems of robbery, hijacking, and system failure are solved through decentralization in digital currencies. Most importantly, the dominance of a single institute like a bank in a conventional system is ended up through decentralization.

Honey Token is also a new token of the crypto world with a unique goal unlike other tokens of digital currencies. For the first time, someone has aimed to care for and help artists through crypto trading. The token is going to develop a new platform for the artists where there is no central authority between artist and audience. There is no restriction to content and income created by the artist goes directly to an artist without being cut down by any authority. Artists are born to bring joy to the world with their vision. So let them do what they can do best without any restriction.





## **OPPORTUNITY**

#### **STREAMING INDUSTRY**

Back in 2005 in an interview with Inc., Netflix CEO Reed Hastings said, "Our focus is on getting to five million, 10 million, 20 million subscribers and becoming a company like HBO that transforms the entertainment industry." As of the third quarter of 2020, Netflix had 195.15 million paid subscribers worldwide.

With its success, the market has drastically increased with the number of must-have streaming platforms, including Netflix, Disney+, Amazon Prime, HBO, Hulu, and more, with new platforms created each passing year. Alone, most platforms range between six and 20 dollars per month. Streaming seems far cheaper than cable TV packages, which have recently increased to an average of over \$200 per month.



Due to lockdown, Internet users are spending 32% of their time on streaming devices and platforms. 54% of Internet users are watching more shows and films on streaming services due to Covid-19.

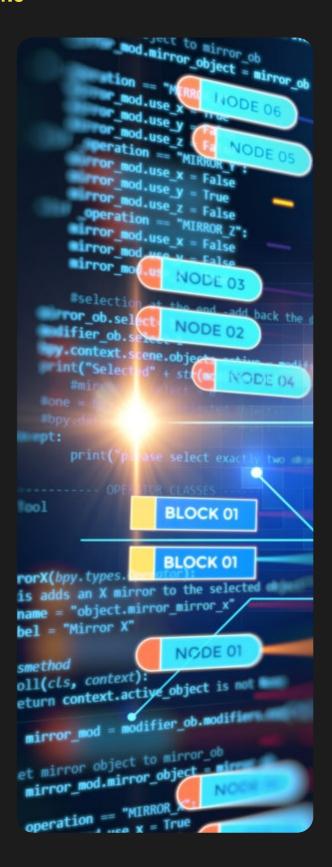


### **OPPORTUNITY**

#### **BLOCKCHAIN TECHNOLOGY IN STREAMING**

A cryptocurrency is a digital or virtual currency that is secured by cryptography, which makes it nearly impossible to counterfeit or doublespend. Many cryptocurrencies are decentralized networks based on blockchain technology—a distributed ledger enforced by a disparate network of computers. A defining feature of cryptocurrencies is that they are generally not issued by any central authority, rendering them theoretically immune to government interference or manipulation.

Streaming as a service relies entirely on technology. Video streaming is not possible without video storage, encoding, networking, and streaming. Blockchain technology expands storage options by spreading data across the blockchain computer network. Streaming video will be able to tap into underutilized computers through the Blockchain, which will dramatically reduce streaming's cost.



## **PROBLEMS**

#### **RESTRICTIONS OF CONTENT**

One of the main problems with most of the streaming platform is that they restrict content which can be shown to the audience. You cannot please everyone at the same time. Many artist's creative works are restricted just because it hurts some group of people. It is an era of technology and freedom where everyone should be allowed to what they want to do and what they want to say.

#### **CHARGES, CHARGES AND CHARGES**

Artists give their all to create a piece of their work. But the money earned through their work is not entirely theirs. There is a fee to use the platform, there are third-parties charges and at the end, there is government tax. In the end, the artist is left with a small portion of money from their earning. It is unfair to the artists.

#### **SECURITY TO IP**

There is almost zero percent of security provided to IP of content. The original work is copied and used one way or other. This is all due to the some of the copyright are held by the platforms. Leaving some IP rights to the platform leaves a hole that is later used to create copy work without any permission.

## **PROBLEMS**

#### **PAYMENT SYSTEM**

Payment systems of the platform are controlled by many central authorities like the platform itself, central banks, and many other third parties. They all apply tax on every transaction which reduces the amount of money on every step. Also, the process of transaction is less secure and slow it took days to complete one transaction from the platform to the artist's bank account.

## **ABOUT HONEY TOKEN**



The Honey token is a new cryptocurrency token. It was launched recently in the market. Experts are thinking about the rapid increase in the value of Honey Token. One of the major reasons behind this is the increase in the trend of DeFi (decentralized finance) tokens. History says that all decentralized finance-based tokens grow very rapidly.

The system has unique characters as compared to other digital currencies. Artists can use this new kind of currency to receive their hard earn income. Artists earn hardly through their creative work but that income is cut by platforms, third parties, and taxes. This cut of hard earn money leaves artists with such low to spend for themselves. But now the solution is here with a new platform and currency to deal with all problems artists are facing these days. Artists will receive their income in form of our Honey Token. Just like many other tokens of blockchain technology, it will work based on decentralization. Honey Token provides more security through decentralization. So your income is more safe, fast, and tax-free.

## **ABOUT HONEY STREAMING PLATFORM**



Honey Streaming Platform is a streaming platform based on Honey token. Honey streaming is a new addition to the streaming world but not with the same technology and goals. With no central authority to control the platform, so Honey streaming is going to be a community-oriented platform.

There is no barrier between you and your audience and you can share your content without any fear of being restricted. The IP right is owned only by the creator, the creator has full control over the IP rights. By replacing the traditional way of payment and currency, Honey Token is going to introduce a new kind of payment by using crypto as currency and blockchain as a new method to process and transfer income. The audience can pay through the Honey Token which will be transferred to the artists. Everything is decentralized and more secure and fast than ever.

## **OUR SOLUTION**

#### **NO RESTRICTION**

We are going to solve one of the main problems with the streaming platform. We are going to remove all restrictions on which type of content you can show and what you can say as long they are within the allowed categories which Music, Film, comedy, and visual. Now there is no barrier between you and your creativity. You can do what you feel make you and your audience happy.

#### **NO CHARGES**

Artists give their all to create a piece of their work. So keeping this in mind Honey Platform is not going to charge artists any fee for the platform usage. There is no third party involved in the Honey Streaming platform so there are no hidden charges. You are free to use this platform to show your talent to the world.

#### **IP RIGHTS**

Every content posted on the Honey Streaming platform will be owned by the creator of the content. The honey streaming platform will not hold any rights. All control will be transferred to the creator.

#### **PAYMENT SYSTEM**

The payment system of Honey Token is going to be empowered by Blockchain Technology. Blockchain provides fast and secure transactions. A new token Honey Token is going to be the currency for exchange between artist and audience and creators are going to get paid in form of Honey token. This token later can be exchanged for traditional money.

## **DISTRIBUTION AND ROADMAP**

#### Roadmap

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- HONEY TOKEN LAUNCH
- HONEY TOKEN LISTED ON 3 EXCHANGES

**EXMARKET EXCHANGE** 

**COINMARGIN EXCHANGE** 

#### Q4 2021

- HONEY-STREAM TEST NET LAUNCH
- 100,000 SUBSCRIBERS
- 100 HOURS OF CONTENT

#### Q1 2022

- MAIN NET LAUNCH HONEY-STREAMING APP
- 500,000 SUBSCRIBERS
- 400 HOURS OF CONTENT
- LISTING ON COINBASE EXCHANGE

#### Q2 2022

- LAUNCHING VJ INFOTAINMENT SHOWS
- 1,000,000 SUBSCRIBERS
- 800 HOURS OF CONTENT

#### Q3 2022

- LAUNCHING LIVE EVENTS / CONCERTS
- 2,000,000 SUBSCRIBERS
- 1,600 HOURS OF CONTENT

## Distribution and Roadmap

#### Roadmap

#### Q4 2022

- 4,000,000 SUBSCRIBERS
- 2,500 HOURS OF CONTENT
- HONEY STREAMING MARKETPLACE

SELLING ARTIST MERCHANDISE

SELLING ARTIST NFT

SELLING ARTWORK CREATED ON HONEY-STREAMING VIDEOS

#### Q2 2023

- LAUNCHING LATIN AMERICA HONEY-STREAMING PLATFORM. ALL SPANISH
- 100 HOURS OF SPANISH CONTENT
- 6,000,000 SUBSCRIBERS
- 3,900 HOURS OF CONTENT

#### Q4 2023

- LAUNCH LATIN AMERICA LIVE EVENTS
- 300 HOURS OF SPANISH CONTENT
- 8,000,000 SUBSCRIBERS
- 6,000 HOURS OF CONTENT

#### 2024

- LAUNCH EUROPE PLATFORM
- 1,000 HOURS OF SPANISH CONTENT
- 16,000,000 SUBSCRIBERS
- 9,000 HOURS OF CONTENT